



MORNING MANTRA



Daily Derivatives & Market Report

Sep 24, 2021



Indian equity benchmarks ended in green on Friday. After a positive start of the trading day, markets remained higher during the whole trading session, as union Minister Piyush Goyal said the commerce ministry is trying to ease norms for Special Economic Zones (SEZs) and make it simpler for units to exit these areas. The ministry is also looking at ways for partial de-recognition of existing SEZs so that areas which have no more demand can be used for industrial or other purposes. Adding to the optimism, Union Road Transport and Highways Minister Nitin Gadkari said India is becoming a global investment destination and the government is committed to providing a favourable policy framework.

In the second half of the trading session, key indices cut some of their gains. Traders got cautious, as the coronavirus disease (COVID-19) pandemic's resurgence in recent months has dampened investor sentiment in emerging East Asia even as accommodative policy stances have kept financial conditions stable, according to the latest issue of the Asian Development Bank's (ADB) Asia Bond Monitor. China, Indonesia, Malaysia, Thailand, and Vietnam posted declines in yields on short-term (2-year) and long-term (10-year) government bonds from June 15 to August 27. Traders were seen taking a note of reports that the finance ministry is scheduled to meet representatives of global ratings agency Moody's next week and pitch for a sovereign rating upgrade as the economy is showing faster-than-expected recovery from the pandemic-induced contraction.

On the global front, European markets were trading lower as worries about troubled property developer China Evergrande and weak German business confidence data prompted investors to book some profit after a mid-week rally. Asian markets settled mostly lower on Friday, after Singapore's industrial production increased at a softer pace in August. The data from the Economic Development Board showed that industrial output grew 11.2 percent year-on-year in August, after a 16.4 percent rise in July. Production was forecast to increase 8.8 percent. Excluding biomedical manufacturing, industrial production gained 13.6 percent yearly in August, following a 6.7 percent rise in the preceding month.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 60048.47 | 163.11 | 0.27 |
| NIFTY | 17853.20 | 30.25 | 0.17 |
| MIDCAP | 25194.84 | -294.86 | -1.16 |
| SMLCAP | 28023.34 | -85.58 | -0.30 |
| BSEFMC | 15089.75 | -162.30 | -1.06 |
| AUTO | 23475.46 | 90.17 | 0.39 |
| POWER | 3012.91 | -30.87 | -1.01 |
| REALTY | 4002.46 | 66.35 | 1.69 |
| BSE IT | 36079.18 | 302.80 | 0.85 |
| BANKEX | 43245.49 | -26.20 | -0.06 |
| OIL GAS | 17638.87 | -118.04 | -0.66 |
| METAL | 19764.00 | -466.43 | -2.31 |
| INDIA VIX | 16.60 | 0.11 | 0.67 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 739 | 1298 | 77 |
| BSE | 1285 | 1994 | 143 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|---------|----------|-------|
| BSE CASH | 6523 | 11892 | (45) |
| NSE CASH | 79179 | 74512 | 6 |
| NSE F&O | 3993160 | 12474331 | (68) |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 27.34 | 4.47 | 1.11 |
| SENSEX | 31.34 | 3.85 | 0.90 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|-------|-------|-------|
| DII | 7087 | 7603 | (516) |
| FII | 11783 | 11340 | 442 |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|-----------|-----------|-------|
| Index Futures | 3126.07 | 3441.26 | (315) |
| Index Options | 284177.54 | 284552.72 | (375) |
| Stock Futures | 24746.57 | 25505.96 | (759) |
| Stock Options | 39043.38 | 39100.74 | (57) |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.27 | 1.42 |
| BANK NIFTY | 0.89 | 0.99 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 93.27 | 93.03 | 0.26 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 6.182 | 6.140 | 0.68 |
| USA | 1.415 | 1.410 | 0.34 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 1747.47 | 1.22 | 0.07 |
| Silver | 22.40 | -0.16 | -0.72 |
| Crude-Oil | 74.00 | 0.70 | 0.95 |
| Brent-Crude | 78.07 | 0.82 | 1.06 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|---------------------|--------|---------------|----------|
| 28 Sep -21 USD-INR | 73.92 | -0.17 | -0.23 |
| 28 Sep -21 EUR-INR | 86.44 | -0.30 | -0.35 |
| 28 Sep -21 GBP-INR | 101.09 | 0.23 | 0.23 |
| 28 Sep -21 JPY- INR | 67.10 | -0.40 | -0.59 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 17853 | 17745 | 17799 | 17873 | 17927 | 18002 |
| SENSEX | 60048 | 59723 | 59886 | 60109 | 60272 | 60496 |
| NIFTY FUTURES | 17846 | 17752 | 17799 | 17867 | 17914 | 17982 |
| BANK NIFTY | 37830 | 37442 | 37636 | 37874 | 38069 | 38307 |
| CNX IT | 37103 | 36559 | 36831 | 37327 | 37599 | 38095 |
| CNX MIDCAP | 30144 | 29709 | 29926 | 30266 | 30483 | 30823 |
| CNX SMALLCAP | 10837 | 10700 | 10768 | 10844 | 10912 | 10988 |
| INDIA VIX | 16.92 | 11.11 | 14.02 | 15.67 | 18.58 | 20.23 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|-------|---------|---------|
| NIFTY | Buy | Buy | Buy |
| SENSEX | Buy | Buy | Buy |
| NIFTY FUTURES | Buy | Buy | Buy |
| BANK NIFTY | Buy | Buy | Buy |
| CNX IT | Buy | Buy | Buy |
| CNX MIDCAP | Buy | Buy | Buy |
| CNX SMALLCAP | Buy | Buy | Buy |
| INDIA VIX | Buy | Neutral | Sell |

SECURITIES BAN IN F&O TRADES FOR 27-09-2021

CANBK, ESCORTS, IBULHSGFIN, IDEA,

IRCTC, PNB, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

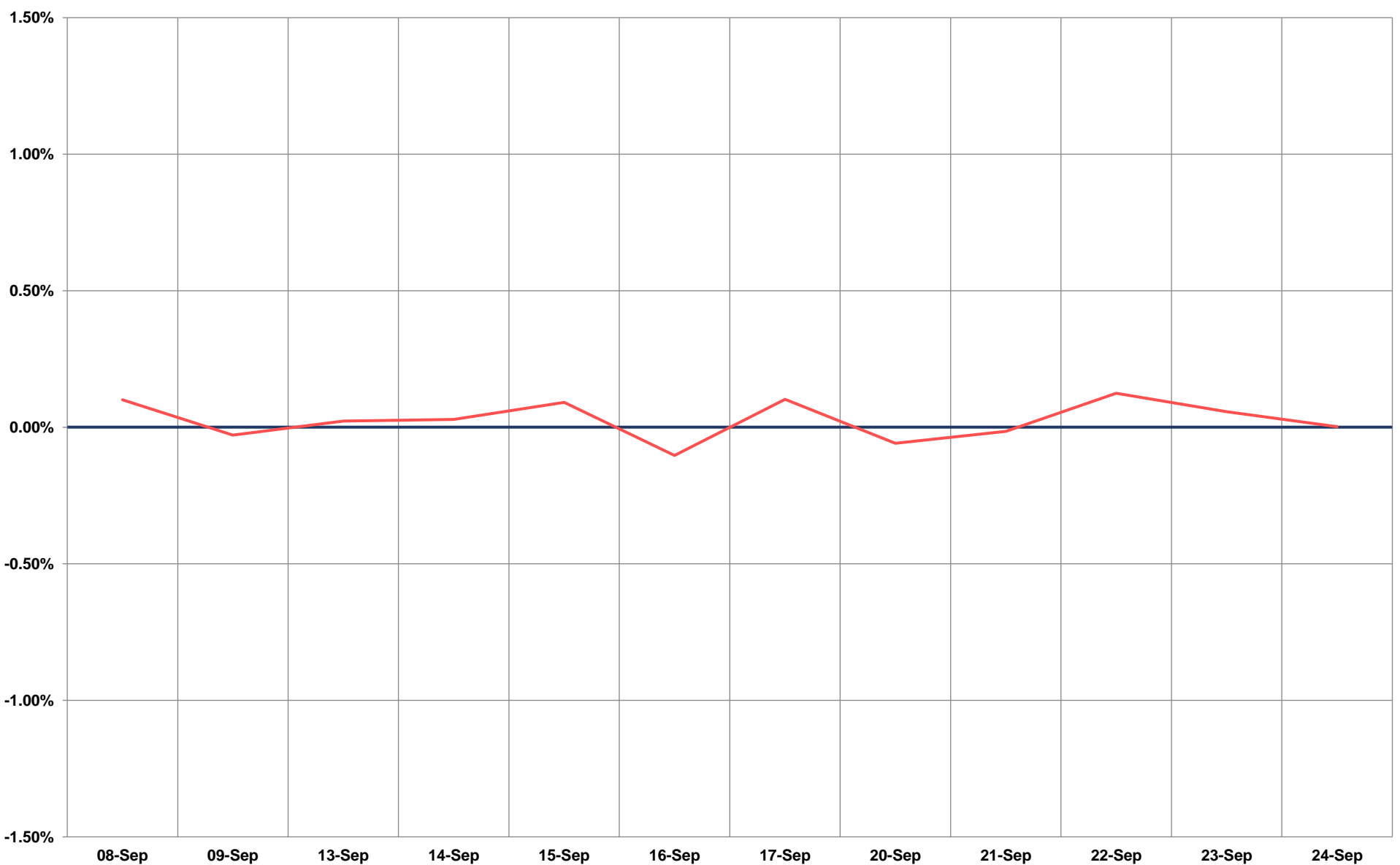
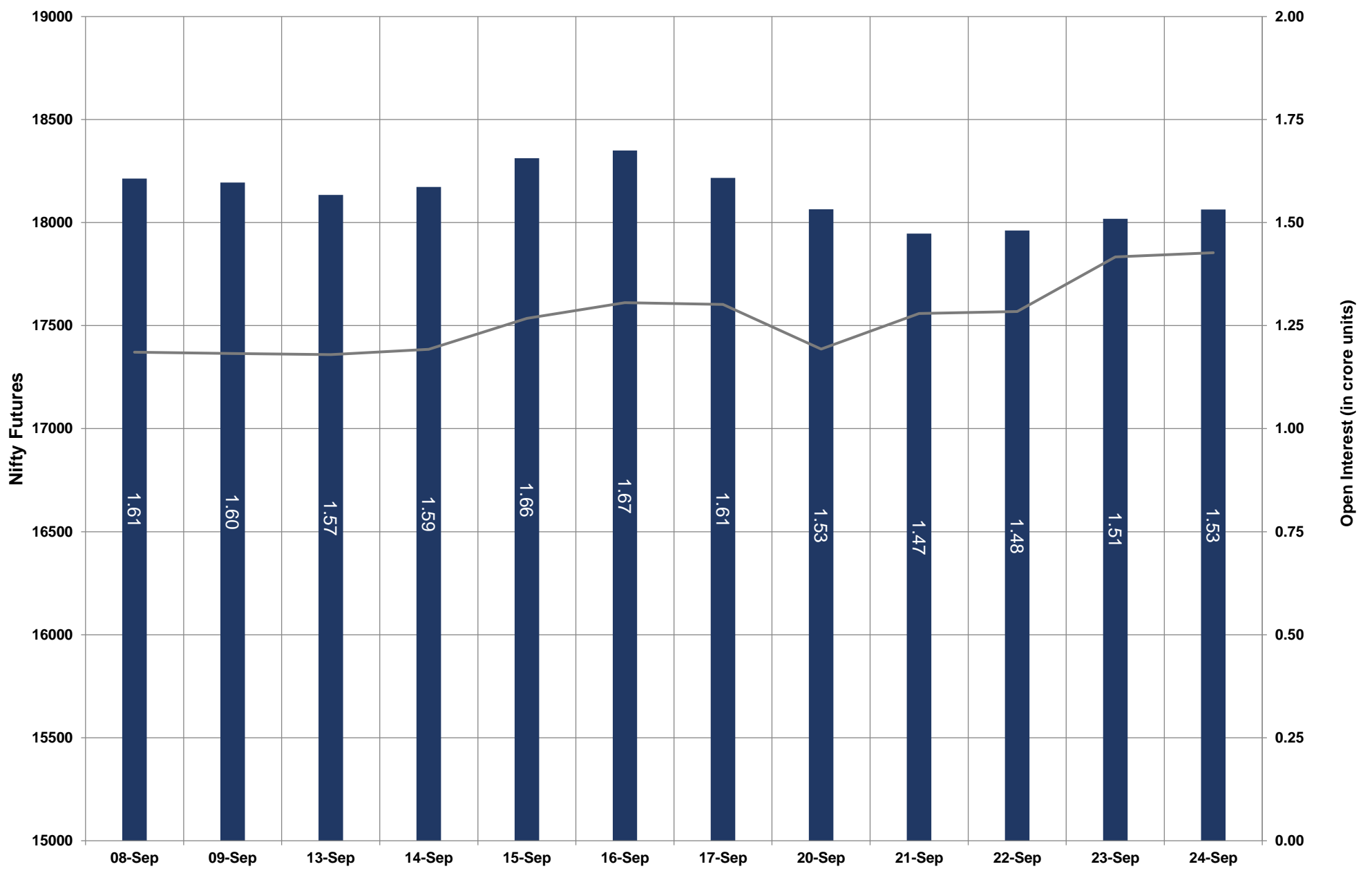


- Nifty Cash = 17,853.20 (+0.17%)
- Resistance levels = 17,880 and 17,990
- Support levels = 17,770 and 17,690

TECHNICAL VIEWS



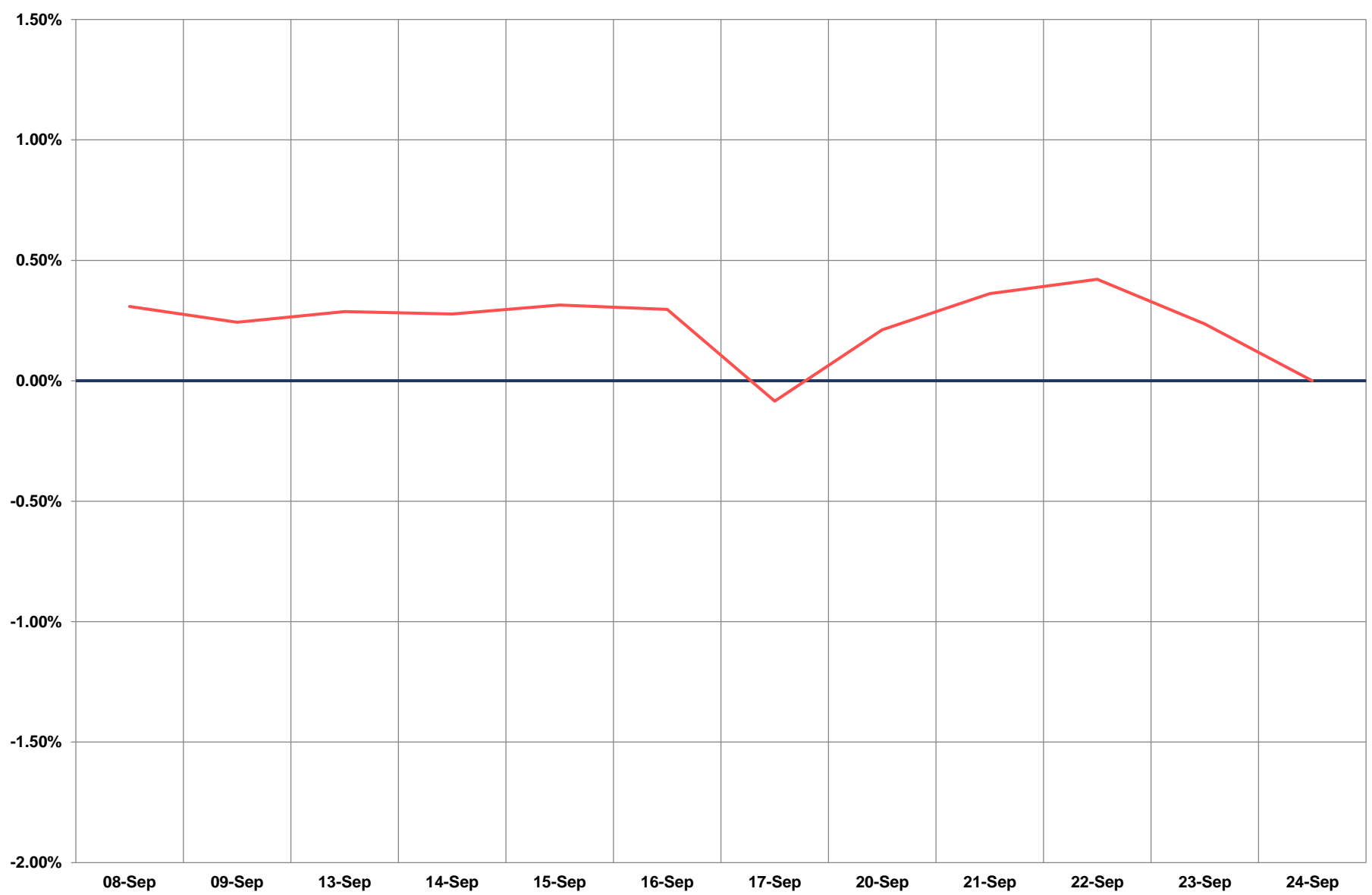
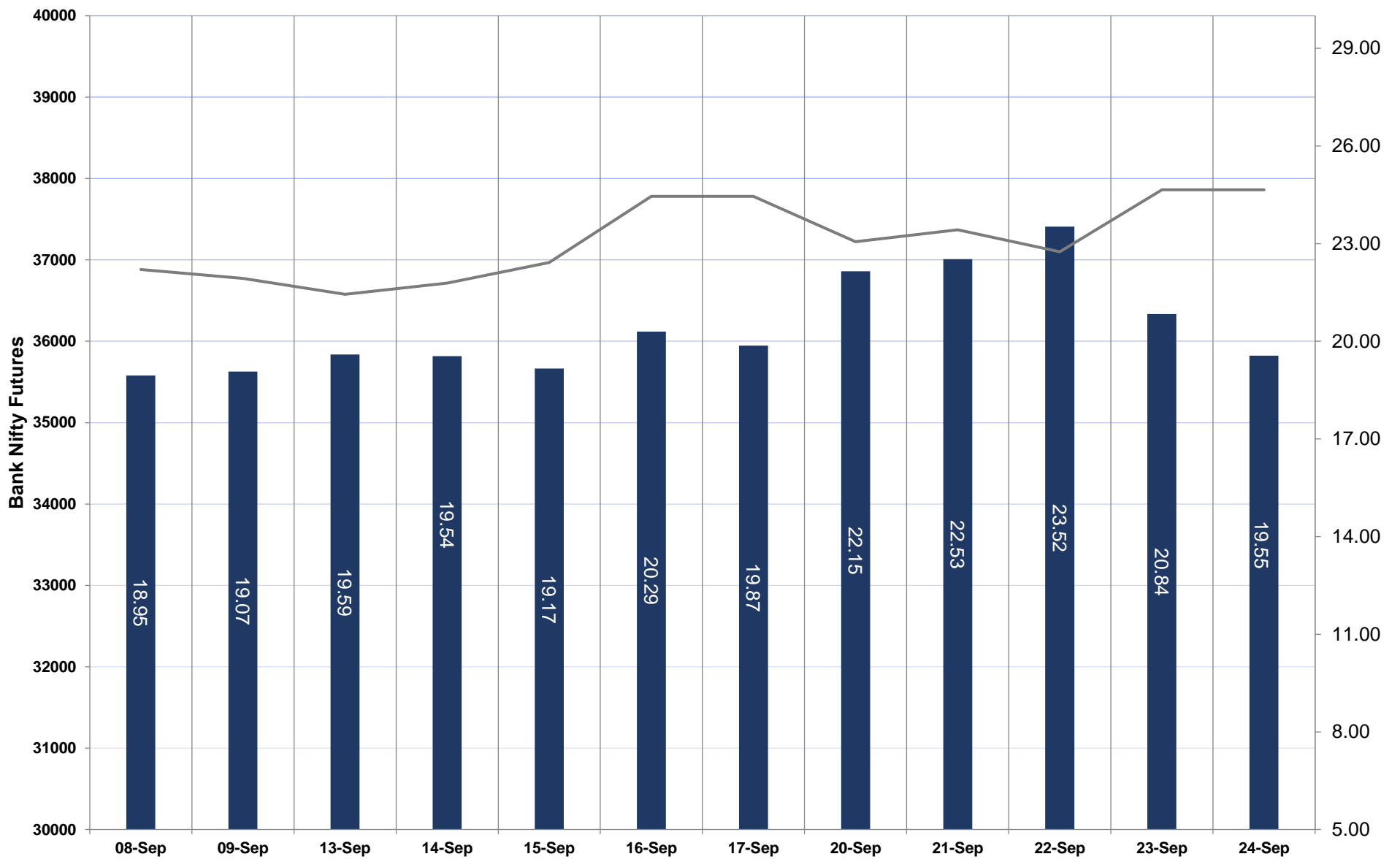
NIFTY FUTURES



TECHNICAL VIEWS



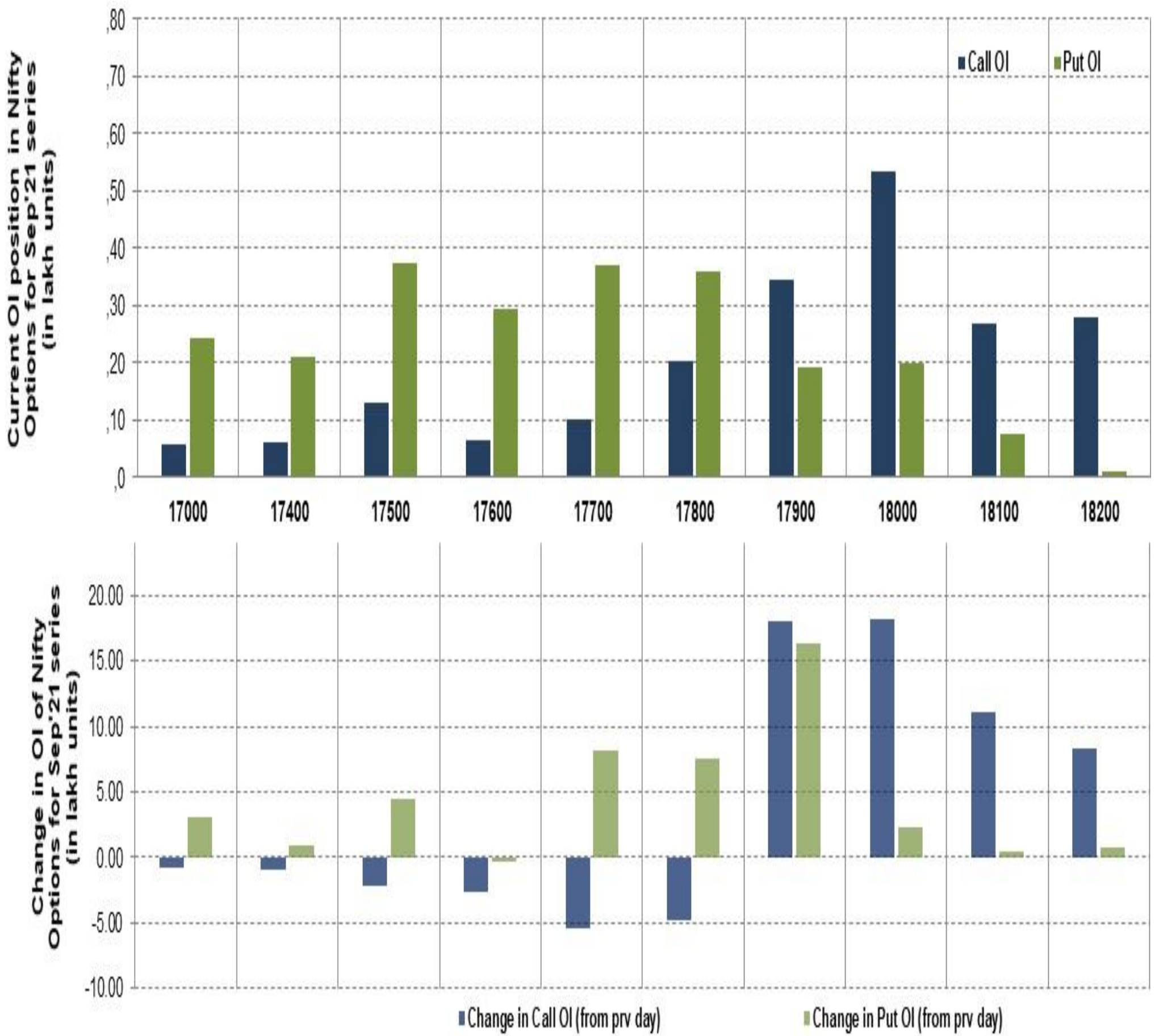
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.45 million** in Open Interests is **Strike Price of 18,000**
- **Most Active Nifty Put** with an addition of **1.82 millions** in Open Interests is **Strike Price of 17,500**
- **Maximum Open Interest an outstanding** was **5.34 millions** for Calls at **Strike Price of 18,000**
- **Maximum Open Interest an outstanding** was **3.75 millions** for Puts at **Strike Price of 17,500**

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